

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

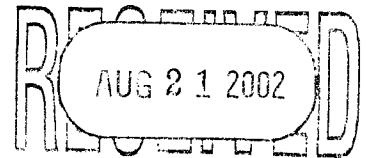
ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

WS-02987A WATER
JOHNSON UTILITIES LLC
5320 E SHEA BLVD
SCOTTSDALE, AZ 85254

J

ANNUAL REPORT

ARIZONA CORPORATION
COMMISSION



Director of Utilities

FOR YEAR ENDING

12 31 2001

*6/11/02
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am*

FOR COMMISSION USE

ANN04 01

COMPANY INFORMATION

Company Name (Business Name) JOHNSON UTILITIES, LLC

Mailing Address 5320 E. SHEA BLVD

SCOTTSDALE AZ 85254
(City) (State) (Zip)

480-998-3300 480-483-7908
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address _____

Local Office Mailing Address SAME
(Street)

(City) (State) (Zip)

Local Office Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address _____

MANAGEMENT INFORMATION

Management Contact: GEORGE JOHNSON
(Name) (Title)

5320 E. SHEA BLVD SCOTTSDALE AZ 85254
(Street) (City) (State) (Zip)

480-998-3300 480-483-7908
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Email Address _____

On Site Manager: SAME
(Name)

(Street) (City) (State) (Zip)

Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)
Email Address _____

Statutory Agent: _____ RICHARD SALLQUIST _____

(Name)

_____ 2525 E. AZ BILTMORE CIR #117 _____ PHOENIX _____ AZ _____ 85016 _____
(Street) (City) (State) (Zip)

_____ (602)224-9222 _____
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Attorney: _____ SAME _____

(Name)

_____ (Street) _____ (City) _____ (State) _____ (Zip)

_____ Telephone No. (Include Area Code) _____ Fax No. (Include Area Code) _____ Pager/Cell No. (Include Area Code)

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|-------------------------------------------------|---------------------------------------------------------------------------|
| <input type="checkbox"/> Sole Proprietor (S) | <input type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co op (A) |
| <input type="checkbox"/> Receivership (R) | <input checked="" type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|-----------------------------------|-------------------------------------------|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input checked="" type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

COMPANY NAME**JOHNSON UTILITIES, LLC****UTILITY PLANT IN SERVICE**

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights	271,537		271,537
304	Structures and Improvements	171,192	17,185	154,007
307	Wells and Springs	473,508	28,077	445,431
311	Pumping Equipment	402,923	44,197	358,726
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	248,272	29,802	218,470
331	Transmission and Distribution Mains	4,456,989	477,374	3,979,615
333	Services	473,000	43,230	429,770
334	Meters and Meter Installations	70,011	5,847	64,164
335	Hydrants	281,687	24,138	257,549
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	6,849,119	669,850	6,179,269

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

YEAR ENDING DECEMBER 31, 2001**JOHNSON UTILITIES, LLC****UTILITY PLANT IN SERVICE (AS RESTATED)**

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights	271,537		271,537
304	Structures and Improvements	171,192	8,592	162,600
307	Wells and Springs	473,508	14,038	459,470
311	Pumping Equipment	402,923	22,099	380,824
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	248,272	14,901	233,371
331	Transmission and Distribution Mains	4,456,989	238,687	4,218,302
333	Services	473,000	21,615	451,385
334	Meters and Meter Installations	70,011	2,924	67,087
335	Hydrants	281,687	12,069	269,618
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	TOTALS	6,849,119	334,925	6,514,194

This amount goes on the Balance Sheet Acct. No. 108

COMPANY NAME

JOHNSON UTILITIES, LLC

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights	271,537		
304	Structures and Improvements	171,192	5%	8,173
307	Wells and Springs	473,508	5%	16,839
311	Pumping Equipment	402,923	5%	17,593
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	248,272	5%	10,139
331	Transmission and Distribution Mains	4,456,989	5%	229,719
333	Services	473,000	5%	23,650
334	Meters and Meter Installations	70,011	5%	2,975
335	Hydrants	281,687	5%	14,084
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	SUBTOTAL	6,849,119		323,172
	CIAC AMORTIZATION			(101,186)
	TOTALS	6,849,119		221,986

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

COMPANY NAME	YEAR ENDING	DECEMBER 31, 2001
JOHNSON UTILITIES, LLC		

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR (AS RESTATED)

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights	271,537		
304	Structures and Improvements	171,192	2.5%	4,087
307	Wells and Springs	473,508	2.5%	8,419
311	Pumping Equipment	402,923	2.5%	8,797
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	248,272	2.5%	5,069
331	Transmission and Distribution Mains	4,456,989	2.5%	114,860
333	Services	473,000	2.5%	11,825
334	Meters and Meter Installations	70,011	2.5%	1,487
335	Hydrants	281,687	2.5%	7,042
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	SUBTOTAL	6,849,119		161,586
	CIAC AMORTIZATION			(50,593)
	TOTALS	6,849,119		110,993

Note: Depreciation is calculated using the Half-Year convention.

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

**ULLMANN
& COMPANY P.C.**
Certified Public Accountants

Replaced

To the Board of Directors of
The Water Division of Johnson Utilities, L.L.C.
Scottsdale, Arizona

We have compiled the balance sheet of The Water Division of Johnson Utilities, L.L.C. as of December 31, 2001 and 2000, and the comparative statement of income and expenses for the years then ended included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting in the form prescribed by the Arizona Corporation Commission information that is the representation of management. We have not audited or reviewed the financial statements referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements are presented in accordance with the requirements of the Arizona Corporation Commission, which differ from generally accepted accounting principles. Accordingly, these financial statements are not designed for those who are not informed about such differences.

All other information contained in the accompanying prescribed form has not been audited, reviewed, or compiled by us and, accordingly, we assume no responsibility for that information.

Ullmann & Company

ULLMANN & COMPANY, P.C.
Certified Public Accountants

August 13, 2002

ULLMANN
& COMPANY P.C.
Certified Public Accountants

To the Board of Directors of
The Water Division of Johnson Utilities, L.L.C.
Scottsdale, Arizona

We have compiled the balance sheets (as restated) of The Water Division of Johnson Utilities, L.L.C. as of December 31, 2001 and 2000, and the comparative statements of income and expenses (as restated) for the years then ended included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting in the form prescribed by the Arizona Corporation Commission information that is the representation of management. We have not audited or reviewed the financial statements referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements are presented in accordance with the requirements of the Arizona Corporation Commission, which differ from generally accepted accounting principles. Accordingly, these financial statements are not designed for those who are not informed about such differences.

All other information contained in the accompanying prescribed form has not been audited, reviewed, or compiled by us and, accordingly, we assume no responsibility for that information.

Certain errors resulting in an overstatement of previously reported depreciation as of December 31, 2001 and 2000, were discovered by management of Johnson Utilities, L.L.C. subsequent to the issuance of our report on those financial statements dated August 13, 2002. Accordingly, the accompanying 2001 and 2000 financial statements have been restated to correct the error.

Ullmann & Company

ULLMANN & COMPANY, P.C.
Certified Public Accountants

June 13, 2003

COMPANY NAME

JOHNSON UTILITIES, LLC

BALANCE SHEET

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	31,008	\$ 28,287
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	100,862	91,289
146	Notes/Receivables from Associated Companies	78,287	161,984
151	Plant Material and Supplies		
162	Prepayments	1,000	1,000
174	Miscellaneous Current and Accrued Assets	110,156	347,788
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 321,313	\$ 630,348
	FIXED ASSETS		
101	Utility Plant in Service	\$ 6,159,372	\$ 6,849,119
103	Property Held for Future Use		
105	Construction Work in Progress	1,209,299	
108	Accumulated Depreciation - Utility Plant	361,712	669,850
121	Non-Utility Property		
122	Accumulated Depreciation - Non Utility		
	TOTAL FIXED ASSETS	\$ 7,006,959	\$ 6,179,269
	TOTAL ASSETS	\$ 7,328,272	\$ 6,809,617

NOTE: The Assets on this page should be equal to Total Liabilities and Capital on the following page.

COMPANY NAME	YEAR ENDING <u>DECEMBER 31, 2001</u>
JOHNSON UTILITIES, LLC	

BALANCE SHEET (AS RESTATED)

Acct. No.	ASSETS	BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 31,008	\$ 28,287
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable	100,862	91,289
146	Notes/Receivables from Associated Companies	78,287	161,984
151	Plant Material and Supplies		
162	Prepayments	1,000	1,000
174	Miscellaneous Current and Accrued Assets	110,156	347,788
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 321,313	\$ 630,348
	FIXED ASSETS		
101	Utility Plant in Service	\$ 6,159,372	\$ 6,849,119
103	Property Held for Future Use		
105	Construction Work in Progress	1,209,299	
108	Accumulated Depreciation - Utility Plant	180,856	334,925
121	Non-Utility Property		
122	Accumulated Depreciation - Non Utility		
	TOTAL FIXED ASSETS	\$ 7,187,815	\$ 6,514,194
	TOTAL ASSETS	\$ 7,509,128	\$ 7,144,542

NOTE: The Assets on this page should be equal to Total Liabilities and Capital on the following page.

COMPANY NAME**JOHNSON UTILITIES, LLC****BALANCE SHEET (CONTINUED)**

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITES		
231	Accounts Payable	\$ 453,157	\$ 1,185,255
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies	706,931	1,003,128
235	Customer Deposits	4,580	9,848
236	Accrued Taxes	4,531	299,782
237	Accrued Interest	49,585	94,233
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 1,218,784	\$ 2,592,246
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 602,932	\$ 710,240
	DEFERRED CREDITS		
251	Unamortized Premium on Debt		
252	Advances in Aid of Construction	3,781,449	4,014,325
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	1,679,251	2,368,201
272	Less: Amortization of Contributions	99,453	200,639
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ 5,361,247	\$ 6,181,887
	TOTAL LIABILITIES	\$ 7,182,963	\$ 9,484,373
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ -	\$ -
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings		
218	Proprietary Capital (Sole Props and Partnerships)	145,309	(2,674,756)
	TOTAL CAPITAL	\$ 145,309	\$ (2,674,756)
	TOTAL LIABILITIES AND CAPITAL	\$ 7,328,272	\$ 6,809,617

COMPANY NAME

YEAR ENDING DECEMBER 31, 2001

JOHNSON UTILITIES, LLC

BALANCE SHEET (AS RESTATED) - (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITES		
231	Accounts Payable	\$ 453,157	\$ 1,185,255
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies	706,931	1,003,128
235	Customer Deposits	4,580	9,848
236	Accrued Taxes	4,531	299,782
237	Accrued Interest	49,585	94,233
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 1,218,784	\$ 2,592,246
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 602,932	\$ 710,240
	DEFERRED CREDITS		
251	Unamortized Premium on Debt		
252	Advances in Aid of Construction	3,781,449	4,014,325
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	1,679,251	2,368,201
272	Less: Amortization of Contributions	49,727	100,320
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ 5,410,973	\$ 6,282,206
	TOTAL LIABILITIES	\$ 7,232,689	\$ 9,584,692
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ -	\$ -
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings		
218	Proprietary Capital (Sole Props and Partnerships)	276,439	(2,440,150)
	TOTAL CAPITAL	\$ 276,439	\$ (2,440,150)
	TOTAL LIABILITIES AND CAPITAL	\$ 7,509,128	\$ 7,144,542

COMPANY NAME**JOHNSON UTILITIES, LLC****COMPARATIVE STATEMENT OF INCOME AND EXPENSE**

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	595,964	\$ 907,502
460	Unmetered Water Revenue		
474	Other Water Revenues	43,965	38,434
	TOTAL REVENUES	\$ 639,929	\$ 945,936
	OPERATING EXPENSES		
601	Salaries and Wages	\$ -	\$ -
610	Purchased Water	10,359	209,835
615	Purchased Power	108,176	156,720
618	Chemicals		
620	Repairs and Maintenance	29,431	26,471
621	Office Supplies and Expense		
630	Outside Services	250,573	361,528
635	Water Testing	32,605	38,692
641	Rents	7,694	
650	Transportation Expenses	8,197	15,147
657	Insurance - General Liability	14,579	18,113
659	Insurance - Health and Life		
666	Regulatory Commission Expense - Rate Case	4,686	
675	Miscellaneous Expense	28,784	38,346
403	Depreciation Expense	182,727	221,986
408	Taxes Other Than Income		
408.11	Property Taxes	29,563	150,332
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 707,374	\$ 1,237,170
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$ 55	\$ 3,055
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	49,585	47,848
	TOTAL OTHER INCOME/EXP	\$ (49,530)	\$ (44,793)
	NET INCOME/(LOSS)	\$ (116,975)	\$ (336,027)

COMPANY NAME

YEAR ENDING DECEMBER 31, 2001

JOHNSON UTILITIES, LLC

COMPARATIVE STATEMENT OF INCOME AND EXPENSE (AS RESTATED)

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 595,964	\$ 907,502
460	Unmetered Water Revenue		
474	Other Water Revenues	43,965	38,434
	TOTAL REVENUES	\$ 639,929	\$ 945,936
	OPERATING EXPENSES		
601	Salaries and Wages	\$ -	\$ -
610	Purchased Water	10,359	209,835
615	Purchased Power	108,176	156,720
618	Chemicals		
620	Repairs and Maintenance	29,431	26,471
621	Office Supplies and Expense		
630	Outside Services	250,573	361,528
635	Water Testing	32,605	38,692
641	Rents	7,694	
650	Transportation Expenses	8,197	15,147
657	Insurance - General Liability	14,579	18,113
659	Insurance - Health and Life		
666	Regulatory Commission Expense - Rate Case	4,686	
675	Miscellaneous Expense	28,784	38,346
403	Depreciation Expense	91,364	110,993
408	Taxes Other Than Income		
408.11	Property Taxes	29,563	150,332
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 616,011	\$ 1,126,177
	OTHER INCOME/EXPENSE		
419	Interest and Dividend Income	\$ 55	\$ 3,055
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	49,585	47,848
	TOTAL OTHER INCOME/EXP	\$ (49,530)	\$ (44,793)
	NET INCOME/(LOSS)	\$ (25,612)	\$ (225,034)

COMPANY NAME	JOHNSON UTILITIES, LLC
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SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	Various			
Source of Loan	Member			
ACC Decision No.				
Reason for Loan	Capital Impr.			
Dollar Amount Issued	\$710,240	\$	\$	\$
Amount Outstanding	\$710,240	\$	\$	\$
Date of Maturity	Demand			
Interest Rate	8%			
Current Year Interest	\$47,818	\$	\$	\$
Current Year Principle	\$0	\$	\$	\$

Meter Deposit Balance at Test Year End

\$360,027

Meter Deposits Refunded During the Test Year

\$17,906

COMPANY NAME JOHNSON UTILITIES, LLC

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
558445	5000	600	20x715	
559843				
580641				
627105				
571198				
570372				
586189				

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = 523,710

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
40	4	229	
75	2		
30	3		
10	6		
20	1		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
500,000	2	5,000	5
50,000	3	1,000	1
8,000	2		

STATISTICAL INFORMATION

Total number of customers ____ 1,076 ____

Total number of gallons sold ____ 452,932,890 ____ gallons

COMPANY NAME JOHNSON UTILITIES, LLC YEAR ENDING 12/31/2001

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported N/A (LLC)
Estimated or Actual Federal Tax Liability _____

State Taxable Income Reported N/A (LLC)
Estimated or Actual State Tax Liability _____

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances 0
Amount of Gross-Up Tax Collected 0
Total Grossed-Up Contributions/Advances 0

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.


SIGNATURE

8-15-02
DATE

GEORGE H. JOHNSON
PRINTED NAME

MANAGING MEMBER
TITLE

COMPANY NAME JOHNSON UTILITIES, LLC YEAR ENDING 12/31/2001

**WATER AND SEWER
UTILITIES ONLY**

PROPERTY TAXES

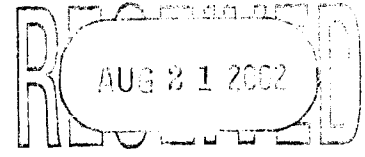
Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2001)

\$ 36,233

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

VERIFICATION AND SWORN STATEMENT Intrastate Revenues Only



Director of Utilities

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)

MARICOPA

NAME (OWNER OR OFFICIAL) TITLE

GEORGE H. JOHNSON

COMPANY NAME

JOHNSON UTILITIES - WATER DIVISION

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH

DAY

YEAR

12

31

2001

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2001 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 1,013,613

(THE AMOUNT IN BOX ABOVE

INCLUDES \$ 67,677

IN SALES TAXES BILLED, OR COLLECTED

**REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)

SIGNATURE OF OWNER OR OFFICIAL

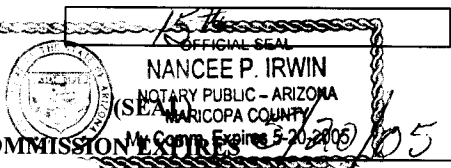
480-998-1330

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS



DAY OF

COUNTY NAME

Maricopa

MONTH

2002

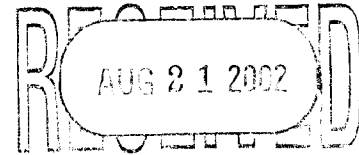
Nancee P. Irwin

SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES 5-20-2005

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
INTRASTATE REVENUES ONLY**

ARIZONA CORPORATION
COMMISSION



VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

(COUNTY NAME)	MARICOPA	
NAME (OWNER OR OFFICIAL)	GEORGE H. JOHNSON	TITLE PRESIDENT
COMPANY NAME	JOHNSON UTILITIES - WATER DIVISION	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2001

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2001 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 499,495

(THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 33,350
IN SALES TAXES BILLED, OR COLLECTED

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.

X

[Signature]
SIGNATURE OF OWNER OR OFFICIAL

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

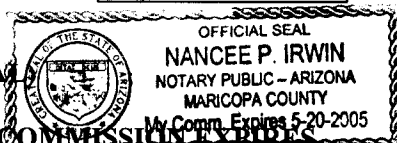
THIS

15th

DAY OF

NOTARY PUBLIC NAME	Nancee P. Irwin	
COUNTY NAME	MARICOPA	
MONTH	NOVEMBER	2005

(SEAL)



MY COMMISSION EXPIRES

May 20, 2005

X

[Signature]
SIGNATURE OF NOTARY PUBLIC

MAY 03 2001

PINAL COUNTY TREASURER TAX RECEIPT

Pg: 1

Paid by: JOHNSON UTILITIES

IMPO BATCH: 1959503

Payment Date: 5/01/2001

Interest Date: 5/01/2001

Printed by: TRSJGA

5230 E SHEA BLVD STE 200
SCOTTSDALE, AZ 85254

Description	Amount	Balance Due	--- If paid by
210-20-001D4 2000 TAXES	697.52 ✓		
TOTL	697.52 *	.00	
THE E-660 OF N1/2 SEC 20-3S-8E EXC N-40 THEREOF SEC 20-3S-8E 40.00 AC			
210-21-004B3 2000 TAXES	65.30 ✓		
TOTL	65.30 *	.00	
BEG AT SW COR OF NW OF SAID SEC 21-3S-8E TH N-03 DEG W- 5' TO POB N-03 DEG W-1313.25' TH S-86 DEG E-151.16 DEG TH S-03 DEG E-1294.56' TH S-86 DEG W-150' TO PO B SEC 21-3S-8E 4.5 AC			
210-50-11007 2000 TAXES	47.55 ✓		
TOTL	47.55 *	.00	
TRT A JOHNSON RANCH UNIT 1 CAB C SLD 39 1151 SQ FT .03 AC SEC 18-3S-8E			
904-70-12001 2000 TAXES	22,628.51 ✓		
TOTL	22,628.51 *	.00	
TOTAL VALUE OF OPERATING PROPERTY			
984-20-12029 2000 TAXES	1,050.78 ✓		
TOTL	1,050.78 *	.00	
TOTAL VALUE OF OPERATING PROPERTY			
984-20-12008 2000 TAXES	11,646.35 ✓		
TOTL	11,646.35 *	.00	
TOTAL VALUE OF OPERATING PROPERTY			

1487

Check Number: 1487
Check Date: Apr 27, 2001

Vendor: JIM L. TURNBULL

Check Amount: \$112.85
Discount Taken Amount Paid

Item to be Paid - Description
210-21-004B3
210-50-11007

65.30
47.55

NATIONAL BANK OF ARIZONA
115 South McCormick Street
Prescott, AZ 86303

1487

1487

91-532/1221
15

JOHNSON UTILITIES
5230 E. SHEA BLVD.
SCOTTSDALE, AZ 85254
PH. (480) 998-3300

Memo:

PAY

Apr 27, 2001 *****\$112.85*

One Hundred Twelve and 85/100 Dollars

DATE

AMOUNT

JIM L. TURNBULL
TO THE ORDER OF PINAL COUNTY TREASURER
P.O. BOX 729
FLORENCE, AZ 85232-0729

⑈001487⑈ ⑆122105320⑆ 0050005715⑈

1487

Check Number: 1487
Check Date: Apr 27, 2001

Vendor: JIM L. TURNBULL

Check Amount: \$112.85
Discount Taken Amount Paid

Item to be Paid - Description
210-21-004B3
210-50-11007

65.30
47.55

Check Number: 1488
Check Date: Apr 27, 2001

Vendor: JIM L. TURNBULL

Check Amount: \$22,628.51
Discount Taken Amount Paid

Item to be Paid - Description
904-70-12001

22,628.51

NATIONAL BANK OF ARIZONA
115 South McCormick Street
Prescott, AZ 86303

1488

1488

91-532/1221
15

JOHNSON UTILITIES
5230 E. SHEA BLVD.
SCOTTSDALE, AZ 85254
PH. (480) 998-3300

Memo:

PAY

Apr 27, 2001 *****\$22,628.51*

Twenty-Two Thousand Six Hundred Twenty-Eight and
51/100 Dollars

DATE

AMOUNT

JIM L. TURNBULL
TO THE ORDER OF PINAL COUNTY TREASURER
P.O. BOX 729
FLORENCE, AZ 85232-0729

⑈001488⑈ ⑆122105320⑆ 0050005715⑈

1488

Check Number: 1488
Check Date: Apr 27, 2001

Vendor: JIM L. TURNBULL

Check Amount: \$22,628.51
Discount Taken Amount Paid

Item to be Paid - Description
904-70-12001

22,628.51

1489

Check Number: 1489
Check Date: Apr 27, 2001

Vendor: JIM L. TURNBULL

Check Amount: \$11,646.35
Discount Taken Amount Paid

Item to be Paid - Description

984-20-12008

11,646.35

NATIONAL BANK OF ARIZONA
115 South McCormick Street
Prescott, AZ 86303

1489

1489

91-532/1221
15

JOHNSON UTILITIES

5230 E. SHEA BLVD.
SCOTTSDALE, AZ 85254
PH. (480) 998-3300

Memo:

PAY

Apr 27, 2001 *****\$11,646.35*

Eleven Thousand Six Hundred Forty-Six and 35/100
Dollars

DATE

AMOUNT

JIM L. TURNBULL
TO THE PINAL COUNTY TREASURER
ORDER OF P.O. BOX 729
FLORENCE, AZ 85232-0729

⑈001489⑈ ⑆122105320⑆ 0050005715⑈

1489

Check Number: 1489
Check Date: Apr 27, 2001

Vendor: JIM L. TURNBULL

Check Amount: \$11,646.35
Discount Taken Amount Paid

Item to be Paid - Description

984-20-12008

11,646.35

2000 PINAL COUNTY TAX STATEMENT

AUTHORITY NUMBER	TAX AUTHORITY	LEVY TYPE	PURPOSE	2000 TAX DISTRIBUTION	1999 TAX DISTRIBUTION	PARCEL		AREA CODE
						PINAL CO	984-20-12008	
00300	MCOB Accom/Altern School	PRM		209.64	209.64	11	01206	
02000	Pinal County	PRM		6,474.20	6,474.20			
02010	School Equalization	PRM		744.80	744.80			
07001	Florence USD #001	PRM		8,050.44	8,050.44			
07001	Florence USD #001	SEC	"A" Bonds	1,532.64	1,532.64			
07001	Florence USD #001	SEC	Override	2,745.84	2,745.84			
08150	Pinal County Jr College	PRM		3,060.60	3,060.60			
08150	Pinal County Jr College	SEC	Bonds	60.20	60.20			
11900	Fire Dist Assistance Tax	SEC		142.48	142.48			
12666	Electrical District #6	SEC		.00	.00			
14613	Central AZ Water Conservation	SEC		189.00	189.00			
14900	Pinal County Library	SEC		82.86	82.86			
15625	Pinal County Flood	SEC		.00	.00			
TOTAL				23,292.70	23,292.70			
PRIMARY				23,292.70	23,292.70			
SECONDARY				LESS STATE AID	.00			
PERSONAL PROPERTY				GROSS PRIMARY TAXES	18,539.68			
				REDUCTION RATE	2.752300			
				TAX RATE	12.752300			
				NET ASSESSED	145,383			
				TAX RATE	3.359300			
				NET ASSESSED	145,383			
				NET ASSESSED	145,383			
				2000 TOTAL TAXES	23,292.70			
				FIRST HALF TAXES	11,646.35			
				SECOND HALF TAXES	11,646.35			
				DELINQUENT TAXES AS OF AUGUST 22, 2000	.00			
				If paid by November 1, 2000	23,292.70			
				TOTAL TAXES DUE	23,292.70			
				2000 PRIMARY TAXES	18,539.68			
				2000 SECONDARY TAXES	4,753.02			

TAX

LESS TOTAL VALUE OF OPERATING PROPERTY

PAID 2nd 1/2 Pay # 1489

Spencer

PAID 1st 1/2 Pay

00731118

1490

Check Number: 1490
Check Date: Apr 27, 2001

Vendor: JIM L. TURNBULL

Check Amount: \$1,050.78
Discount Taken Amount Paid

Item to be Paid - Description

984-20-12029

1,050.78

NATIONAL BANK OF ARIZONA
115 South McCormick Street
Prescott, AZ 86303

1490

1490

91-532/1221
15

JOHNSON UTILITIES

5230 E. SHEA BLVD.
SCOTTSDALE, AZ 85254
PH. (480) 998-3300

Memo:

PAY

Apr 27, 2001 *****\$1,050.78*

One Thousand Fifty and 78/100 Dollars

DATE

AMOUNT

TO THE ORDER OF JIM L. TURNBULL
PINAL COUNTY TREASURER
P.O. BOX 729
FLORENCE, AZ 85232-0729

984-20-12029

⑈001490⑈ ⑆122105320⑆ 0050005715⑈

1490

Check Number: 1490
Check Date: Apr 27, 2001

Vendor: JIM L. TURNBULL

Check Amount: \$1,050.78
Discount Taken Amount Paid

Item to be Paid - Description

984-20-12029

1,050.78

TAX STATEMENT

2000 TOTAL TAXES		SECOND HALF TAXES	DELINQUENT TAXES AS OF AUGUST 22, 2000	TOTAL TAXES DUE
2,101.56	1,050.78	1,050.78	.00	2,101.56
TOTAL VALUE OF OPERATING PROGRAM				2,101.56

TOTAL VALUE OF OPERATING PROPERTY	
1933-1934	100.00
1934-1935	100.00
1935-1936	100.00
1936-1937	100.00
1937-1938	100.00
1938-1939	100.00
1939-1940	100.00
1940-1941	100.00
1941-1942	100.00
1942-1943	100.00
1943-1944	100.00
1944-1945	100.00
1945-1946	100.00
1946-1947	100.00
1947-1948	100.00
1948-1949	100.00
1949-1950	100.00
1950-1951	100.00
1951-1952	100.00
1952-1953	100.00
1953-1954	100.00
1954-1955	100.00
1955-1956	100.00
1956-1957	100.00
1957-1958	100.00
1958-1959	100.00
1959-1960	100.00
1960-1961	100.00
1961-1962	100.00
1962-1963	100.00
1963-1964	100.00
1964-1965	100.00
1965-1966	100.00
1966-1967	100.00
1967-1968	100.00
1968-1969	100.00
1969-1970	100.00
1970-1971	100.00
1971-1972	100.00
1972-1973	100.00
1973-1974	100.00
1974-1975	100.00
1975-1976	100.00
1976-1977	100.00
1977-1978	100.00
1978-1979	100.00
1979-1980	100.00
1980-1981	100.00
1981-1982	100.00
1982-1983	100.00
1983-1984	100.00
1984-1985	100.00
1985-1986	100.00
1986-1987	100.00
1987-1988	100.00
1988-1989	100.00
1989-1990	100.00
1990-1991	100.00
1991-1992	100.00
1992-1993	100.00
1993-1994	100.00
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1995-1996	100.00
1996-1997	100.00
1997-1998	100.00
1998-1999	100.00
1999-2000	100.00
2000-2001	100.00
2001-2002	100.00
2002-2003	100.00
2003-2004	100.00
2004-2005	100.00
2005-2006	100.00
2006-2007	100.00
2007-2008	100.00
2008-2009	100.00
2009-2010	100.00
2010-2011	100.00
2011-2012	100.00
2012-2013	100.00
2013-2014	100.00
2014-2015	100.00
2015-2016	100.00
2016-2017	100.00
2017-2018	100.00
2018-2019	100.00
2019-2020	100.00
2020-2021	100.00
2021-2022	100.00
2022-2023	100.00
2023-2024	100.00
2024-2025	100.00
2025-2026	100.00
2026-2027	100.00
2027-2028	100.00
2028-2029	100.00
2029-2030	100.00
2030-2031	100.00
2031-2032	100.00
2032-2033	100.00
2033-2034	100.00
2034-2035	100.00
2035-2036	100.00
2036-2037	100.00
2037-2038	100.00
2038-2039	100.00
2039-2040	100.00
2040-2041	100.00
2041-2042	100.00
2042-2043	100.00
2043-2044	100.00
2044-2045	100.00
2045-2046	100.00
2046-2047	100.00
2047-2048	100.00
2048-2049	100.00
2049-2050	100.00
2050-2051	100.00
2051-2052	100.00
2052-20	

1st 1/2 Top
1050.78

0073117 AV

1486

Check Number: 1485
Check Date: Apr 27, 2001

Vendor: JIM L. TURNBULL

Check Amount: \$697.52
Discount Taken Amount Paid

Item to be Paid - Description
210-20-001D4

697.52

NATIONAL BANK OF ARIZONA
115 South McCormick Street
Prescott, AZ 86303

1485

1486

91-532/1221
15

JOHNSON UTILITIES
5230 E. SHEA BLVD.
SCOTTSDALE, AZ 85254
PH. (480) 998-3300

Memo:

PAY

Apr 27, 2001 *****\$697.52*

Six Hundred Ninety-Seven and 52/100 Dollars

DATE

AMOUNT

TO THE ORDER OF JIM L. TURNBULL
PINAL COUNTY TREASURER
P.O. BOX 729
FLORENCE, AZ 85232-0729

210-20-001D4

⑈001486⑈ ⑆122105320⑆ 0050005715⑈

1486

Check Number: 1485
Check Date: Apr 27, 2001

Vendor: JIM L. TURNBULL

Check Amount: \$697.52
Discount Taken Amount Paid

Item to be Paid - Description
210-20-001D4

697.52

2000 PINAL COUNTY TAX STATEMENT

AUTHORITY NUMBER	TAX AUTHORITY	LEVY TYPE	PURPOSE	2000 TAX DISTRIBUTION		1999 TAX DISTRIBUTION	2000 TAX DISTRIBUTION		INCREASE OR DECREASE	PARCEL	AREA CODE
				2000 TAX DISTRIBUTION	2000 TAX DISTRIBUTION		2000 TAX DISTRIBUTION	2000 TAX DISTRIBUTION			
00300	MCOB Accom/Altern School	PRM		6.12	5.12	188.54	158.28	30.26	1.00	210-20-001D4	01206
02000	Pinal County	PRM		188.54	158.28	21.70	18.54	3.16	4.4532		
02010	School Equalization	PRM		21.70	18.54	234.44	196.80	37.64	5.5123		
07001	Florence USD #001	PRM		234.44	196.80	66.12	.00	66.12	1.0542		
07001	Florence USD #001	SEC	"A" Bonds	66.12	.00	118.46	.00	118.46	1.8887		
07001	Florence USD #001	SEC	Override	118.46	.00	89.14	72.52	16.62	2.1052		
08150	Pinal County Jr College	PRM		89.14	72.52	2.60	.00	2.60	.0414		
08150	Pinal County Jr College	SEC	Bonds	2.60	.00	6.14	3.48	2.66	.0980		
11900	Fire Dist Assistance Tax	SEC		6.14	3.48	.00	.00	.00	.0000		
12666	Electrical District #6	SEC		.00	.00	8.16	5.12	3.04	.1300		
14613	Central AZ Water Conservation	SEC		8.16	5.12	3.58	2.10	1.48	.0570		
14900	Pinal County Library	SEC		3.58	2.10	5.64	3.28	2.36	.0900		
15625	Pinal County Flood	SEC		5.64	3.28	644.40	644.40	.00	24.0000		
16604	New Magma Irrig	ACRE		644.40	644.40						
TOTAL				1,395.04	1,109.64			285.40			
PRIMARY				NET ASSESSED	TAX RATE	REDUCTION RATE	GROSS PRIMARY TAXES	LESS STATE AID	2000 PRIMARY TAXES		
				4,234	12.752300	2,752300	539.94	.00	539.94		
SECONDARY				NET ASSESSED	TAX RATE				2000 SECONDARY TAXES		
				6,272	3.359300				855.10		
PERSONAL PROPERTY				NET ASSESSED							

2000 TOTAL TAXES		1,395.04	697.52	697.52	DELINQUENT TAXES AS OF AUGUST 22, 2000	0.00	IF PAID BY NOVEMBER 1, 2000	1,395.04	TOTAL TAXES DUE
2000 TOTAL TAXES		1,395.04	697.52	697.52	DELINQUENT TAXES AS OF AUGUST 22, 2000	0.00	IF PAID BY NOVEMBER 1, 2000	1,395.04	TOTAL TAXES DUE

L THE E-660 OF N1/2 SEC 20-35-8E EXC N-40 THERBOF
SEC 20-35-8E 40.00 AC
2nd half - ch # 1486
5/11
697.52

26.8500 16604 0071826 AV

Check Number: 1871
Check Date: Dec 13, 2001

Vendor: PINAL COUNTY TREASURER

Check Amount: \$99.29
Discount Taken Amount Paid

Item to be Paid - Description

1st 1/2 TAX	96.72
INT/FEE	2.57

NATIONAL BANK OF ARIZONA
102 W. GURLEY STREET
PRESCOTT, AZ 86301

1871

1871

91-532/1221
43

JOHNSON UTILITIES
5230 E. SHEA BLVD., SUITE 200
SCOTTSDALE, AZ 85254
PH. (480) 998-3300

Memo: 210-20-001H5

Dec 13, 2001 *****\$99.29*

PAY
Ninety-Nine and 29/100 Dollars

PINAL COUNTY TREASURER
JIM L. TURNBULL
P.O. BOX 729
FLORENCE, AZ 85232-0729

TO THE
ORDER
OF

DATE

AMOUNT

⑈001871⑈ ⑆122105320⑆ 0050005715⑈

Check Number: 1871
Check Date: Dec 13, 2001

1871

Vendor: PINAL COUNTY TREASURER

Check Amount: \$99.29
Discount Taken Amount Paid

Item to be Paid - Description

1st 1/2 TAX	96.72 ✓
INT/FEE	2.57

DEC 21 2001

Pinal County Treasurer TAX RECEIPT

PO Box 729

Florence, AZ 85232-0729

Phone: (520) 868-6412 Fax: (520) 868-9007

www.co.pinal.az.us/treasurer e-mail: treasurer@co.pinal.az.us

Paid By:	JOHNSON UTILITIES	MAIL Batch:	1994375
		Payment Date:	12/19/2001
		Interest Date:	12/19/2001
		Printed By:	TRSMEC
	5230 E SHEA BLVD STE 200		
	SCOTTSDALE, AZ 85254		

Parcel Number	Description	Amt Pd	Balance Due	If Paid By
210-20-001H5	2001 Taxes	96.72		
	2001 Int/Fee	2.57		
	Paid	99.29	.00	
	Total Paid	<u>99.29</u>		
BEG @ NE COR OF SEC 20 S03DEG E-2653.40 W-2339.34 TO PO				
B W-209 N03DEG W-234 E-209 S03DEG E-234 TO POB EXC S-				
25 THEREOF SEC 20-3S-8E 43560 SQ FT 1 AC				
